



Please return application to:
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208-309-1329

HOME Community Land Trust Purchase Application

This application is intended to be supplemental to the mortgage lenders 1003 Loan Application, although some questions may appear on both. This should be completed by the applicant with the lender's assistance, or the assistance of the CLT/Nonprofit. Accurate information is required for ALL occupants who will live in the home, as The Department of Housing and Urban Development ("HUD") requires household income, not just income of borrowers. Please answer ALL questions truthfully to the best of your knowledge and ability. If the question does not apply, please write "N/A" to verify that you have read the question, but it does not apply to your household.

Borrower Name Co-borrower Name

Borrower/Co-borrower Current Address

Purchase Property Address

- Please provide the total number of occupants who will live in the home, including yourself and all minor children, adult children, significant others, other family members, friends, or any other person who will reside with you in your new home

Please specify name, age, and the how many months out of the year borrower/co-borrower, as well as ALL other occupants are expected to live in the property. For non-borrowing occupants, please list the relation to borrower(s). Please attach an extra sheet if necessary to list all occupants. (\*Note - Minor children who do not live with both biological parents, must live in the home at least 50% of the time to be counted as an occupant for the income calculation. This must be corroborated by a custody agreement, divorce decree, legal guardianship filing or some other form of official verification as approved by the HOME Department. Child must still be listed below even if custody is less than 50%.)

1. Borrower Name Age

How many months out of the year will you reside in the residence?

2. Co-Borrower or Other Occupant Name Age Relationship to Borrower

How many months of the year will this person reside in the home. Specify custody agreements for minors

3. Other Occupant Name Age Relationship to Borrower

How many months of the year will this person reside in the home. Specify custody agreements for minors

4. \_\_\_\_\_  
 Other Occupant Name                      Age              Relationship to Borrower  
 \_\_\_\_\_  
 How many months of the year will this person reside in the home. Specify custody agreements for minors
5. \_\_\_\_\_  
 Other Occupant Name                      Age              Relationship to Borrower  
 \_\_\_\_\_  
 How many months of the year will this person reside in the home. Specify custody agreements for minors
6. \_\_\_\_\_  
 Other Occupant Name                      Age              Relationship to Borrower  
 \_\_\_\_\_  
 How many months of the year will this person reside in the home. Specify custody agreements for minors
- **Are any occupants 18 years of age or older enrolled in full time school?** \_\_\_\_\_
  - **If yes, who and where enrolled?** \_\_\_\_\_

Please list annual income for ALL borrowers and other occupants 18 years old and older below. Please attach another sheet if necessary to list all income:

1. \_\_\_\_\_  
 Borrower Name                      Employer  
 \_\_\_\_\_  
 Total Yearly Gross Income    Hourly/Salary rate    Avg. Weekly Hours    Start Date
2. \_\_\_\_\_  
 Co-Borrower or Other Occupant Name                      Employer  
 \_\_\_\_\_  
 Total Yearly Gross Income    Hourly/Salary rate    Avg. Weekly Hours    Start Date
- **Does any occupant in your household receive social security, disability, unemployment, pensions or any other kind of governmental or retirement payments?** \_\_\_\_\_

\_\_\_\_\_                      \_\_\_\_\_  
 Person receiving benefits                      Monthly gross before taxes and withholdings

\_\_\_\_\_                      \_\_\_\_\_  
 Person receiving benefits                      Monthly gross before taxes and withholdings

- **Does any occupant in your household receive child support payments?** \_\_\_\_\_

\_\_\_\_\_                      \_\_\_\_\_  
 Person receiving child support                      Monthly amount received (average)

- Does anyone in your household receive food stamps, cash assistance, section 8, or any other kind of public or state assistance? \_\_\_\_\_

Who receives benefits	Type of assistance	Monthly Amount
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Who receives benefits	Type of assistance	Monthly Amount
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- Does any occupant in your household receive any other type of income that was not disclosed above? (Dividends, housing stipends, alimony, annuities, investments, stocks, etc.) \_\_\_\_\_

Who receives other income	Type of income	Monthly Amount
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Who receives other income	Type of income	Monthly Amount
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Please list **ALL** bank accounts for **ALL** occupants 18 years old and older and approximate cash balances of each account. This includes, but is not limited to Checking, Savings, CD's, Investment Accounts, etc. Cash not kept with a financial institution (such as kept in a safe at home) must be disclosed as well. Please attach an extra sheet if necessary to list all deposit accounts.

Occupant	Financial Institution & type of account	Balance
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Occupant	Financial Institution & type of account	Balance
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Occupant	Financial Institution & type of account	Balance
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Occupant	Financial Institution & type of account	Balance
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Occupant	Other (Cash at home, etc.)	Amount
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Occupant	Other (Cash at home, etc.)	Amount
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- In the next 6 months, does any occupant who will reside in your home expect to receive any lump sum payments, including but not limited to: sale proceeds, settlements, back pay or any other kind of large lump sum that would not normally be received? \_\_\_\_\_

If yes, please indicate who will receive the payment(s), what type of payment is expected, when payment is expected, and what amount(s) below:

Occupant	Payment Type	When	Amount
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- Do you or any occupant in your home currently own (wholly or partially) any other property (land or residence)? Where? \_\_\_\_\_

Please provide contact information below for our records:

\_\_\_\_\_  
Borrower Phone Number

\_\_\_\_\_  
Borrower Email Address

\_\_\_\_\_  
Co-Borrower Phone Number

\_\_\_\_\_  
Co-Borrower Email Address

**Nearest relative who will not reside in your new home. Please provide two (2).**

\_\_\_\_\_  
Relative Name and Relation to Borrower

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Mailing Address

\_\_\_\_\_  
Relative Name and Relation to Borrower

\_\_\_\_\_  
Phone Number

\_\_\_\_\_  
Mailing Address

I understand that I will be asked to provide documentation of my statements on this application and I certify that all of the information supplied above is truthful and accurate to the best of my knowledge. I understand that if I have intentionally omitted information or given misleading or otherwise false statements above, that I may be disqualified from purchasing an ARCH home, or from any federal assistance that may be available. I understand that it is my responsibility to provide any information requested for underwriting and approval purposes and I agree to the requirements set forth by my mortgage lender, IHFA and ARCH Community Housing Trust, Inc. Any information collected by my lender or ARCH may be shared with IHFA for the purposes of qualification for federally assisted housing.

\_\_\_\_\_  
Borrower Signature

\_\_\_\_\_  
Co-Borrower Signature

**\*\*\*LENDERS - REQUIRED DOCUMENTS UPON SUBMISSION:**

- Completed copy of HOME CLT Purchase Application.
- Two months of most recent pay stubs or other income verification. (i.e. social security or disability letters, etc.) Please do not send tax returns unless the income is from self-employment or they are specifically requested by the HOME Department.
- VOE if available. This can be collected later if necessary.
- Two months of most recent bank statements for all occupants 18+ and for all deposit accounts as outlined above.
- 1003 loan application from 1<sup>st</sup> lender
- Credit Report
- Fully Executed Purchase and Sale Agreement
- Fully Executed VSD/URA Federal disclosures
- Homebuyer Acknowledgment of Loan Terms

**\*\*\*The HOME Department will not begin file review until all items above have been submitted. Some other required file items may be collected later in the process. See HOME/NSP Checklist for a complete list of required documents.**